

# TALCOTT

TALCOTT III LEGACY 3, LLC

January 7, 2009

Jody R. Knapp, AICP  
West Valley City Planning & Zoning  
3600 Constitution Boulevard  
West Valley City, Utah 84119-3720

Re: Conditional Use Permit, Legacy III at Lake Park, 4275 Lake Park Boulevard, West Valley City

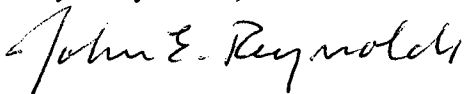
Dear Ms. Knapp:

I believe Brad Ashworth with SLA architects has contacted you on behalf of my firm Talcott, which is the owner of Legacy at Lake Park, in regard to our requesting an extension of the Conditional Use Permit for Legacy III, a proposed four-story office building.

Since we initially obtained approvals for the project last year, we have been hard at work seeking a pre-lease tenant commitment for Legacy III. Our local leasing representative, CBRE, continues to aggressively market the property. The current national recession, and the accompanying slowdown in the Salt Lake City office market, which is not likely to show any improvement before year-end 2009, makes our goal of obtaining a pre-lease commitment more difficult. In light of these circumstances, we hereby request an extension of the permits for Legacy III. Rest assured that Talcott remains committed to the development of Legacy III.

Should you require any additional information, or have any questions concerning this request, please don't hesitate to contact me directly.

Very Truly Yours,



John E. Reynolds  
Senior Vice President